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National

The central government increased the inflation allowance by 3%, making it 63%.

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Before Diwali, the central government has increased the Dearness Allowance (DA) by 3% for employees and pensioners. The decision to raise the DA was taken in the cabinet meeting held on Tuesday, October 28.

With this increase, the DA will go up from 60% to 63%. Around 4.8 million employees and 6.8 million pensioners will benefit from this. The new rates will be considered effective from July 1. The government will spend 10,000 crore rupees on this.

Earlier, in April, the government had increased the DA for employees and DR for pensioners by 2%. With that hike, the DA rate had reached 60%. Now, with this fresh 3% increase, it has gone

up to 63%. This decision by the government will give direct financial benefit to employees and pensioners during the festival season, and the arrears from the past months will also be credited to their accounts.

Tags: #da increase #central government